



*Pre-Retirement Conference*  
*April 28, 2018*

# Thank You For The Invitation

- Lynda Wood, Nicole Chouinard, Ben Bourque and the rest of the planning committee for the opportunity
- Welcome to the other speakers – Anne Whiteway Brown, Michele Bedard and Judy Robinson

# Congratulations

- Irene Adams

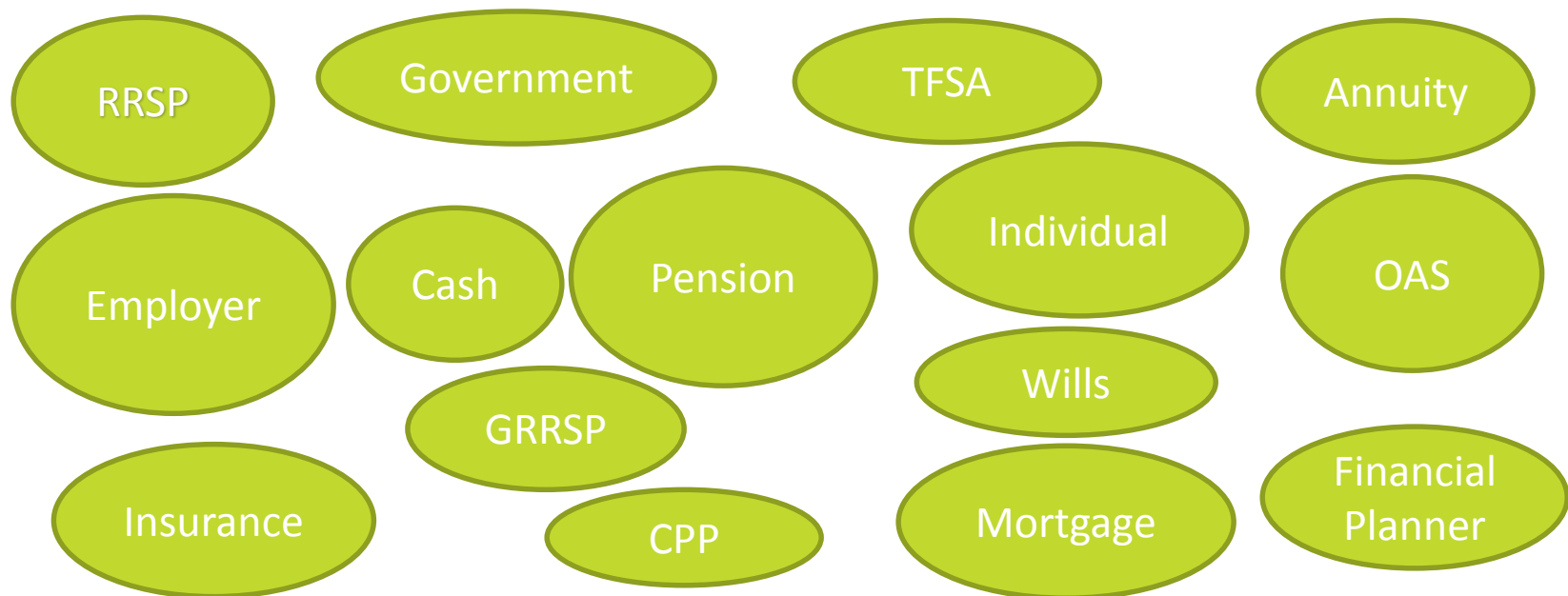
For your dedication and hard work you deserve the best retirement ever. Enjoy this new journey of your life. Cherish every moment.

Best Wishes!

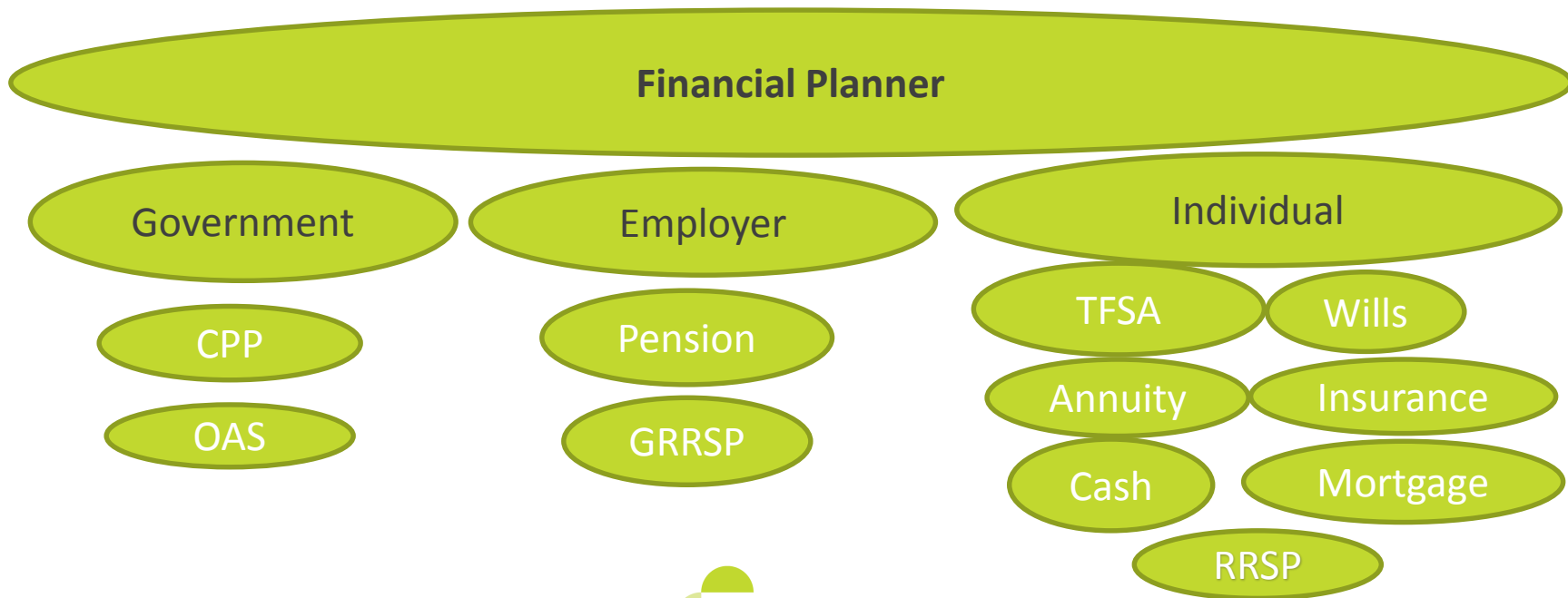
# Agenda

- Overview of the planning landscape
- Objectives of our talk this morning
- Goal setting
- Ways to build wealth
- How to protect your wealth
- Retirement cashflow planning
- Taking the next/first step

# What is Retirement Planning?



# Retirement Planning



# Objective For Today's Chat

- Educate - Learn about the various options available
- Empower - take the steps to improve your financial health

# Goal Setting

- Everyone in this room is unique
- Prioritize what is important to you
- Small changes can lead to massive results



# Building Wealth

- Investing in assets (Financial or Lifestyle) that improve the financial health of the household today and into the future

# Building Wealth: RRSP

- Registered Retirement Savings Plan (RRSP)
  - The Ultimate Tax Deferral Vehicle
    - Tax receipt in year of contribution
    - Taxable in year of withdrawal
    - Growth is tax deferred while invested

# Building Wealth: TFSA

- Tax Free Savings Account (TFSA)
  - The Tax Elimination Vehicle
    - After tax contributions
    - Growth is tax free while invested
    - Withdrawals are tax free

# 2018 Marginal Tax Brackets

2018 Taxable Income	2018 Marginal Tax Rates			
	Other Income	Capital Gains	Eligible Canadian Dividends	Non-Eligible Canadian Dividends
first \$41,675	24.68%	12.34%	-5.99%	13.23%
over \$41,675 up to \$46,605	29.82%	14.91%	1.10%	19.19%
over \$46,605 up to \$83,351	35.32%	17.66%	8.69%	25.57%
over \$83,351 up to \$93,208	37.02%	18.51%	11.04%	27.54%
over \$93,208 up to \$135,510	42.52%	21.26%	18.63%	33.92%
over \$135,510 up to \$144,489	43.84%	21.92%	20.45%	35.46%
over \$144,489 up to \$154,382	46.84%	23.42%	24.59%	38.94%
over \$154,382 up to \$205,842	49.30%	24.65%	27.99%	41.79%
over \$205,842	53.30%	26.65%	33.51%	46.43%

# Building Wealth: Lifestyle Assets

- Home Ownership/Real Estate
- Cash
- Insurance

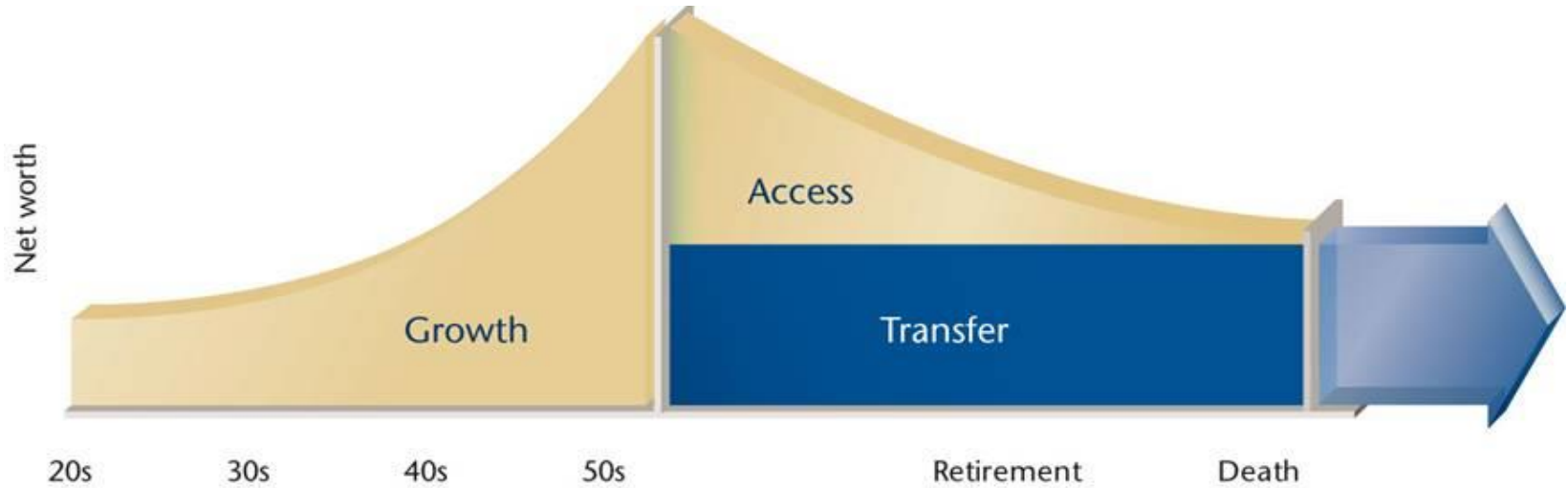
# Building Wealth: Debt Management

- Mortgages
- Lines of credit
- Credit cards

# Household Financial Net Worth

- Assets – Debts
- What you own vs what you owe
- A picture of the financial health of the household
- Trackable

# Net Worth Cycle





# Protecting Your Wealth

- The ability for you to control the distribution of your wealth in times of need or after death
- The foundation of one's Financial Plan

# How To Protect Your Wealth

- Build an estate plan and draft wills
  - Document(s) that will speak to your intentions in the event that you are not able to do so yourself.

# How To Protect Your Wealth

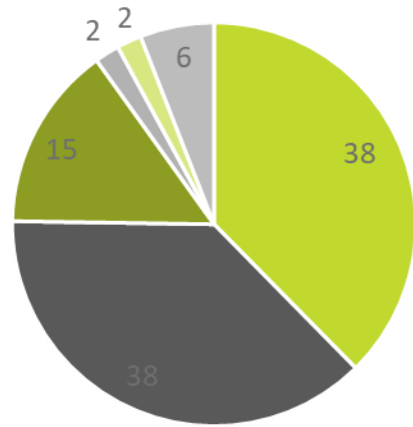
- Insurance Contracts
  - Transfer the risk from your shoulders to an insurance company

# Retirement Cash Flow Planning

- Let's understand where our retirement income will come from

# Retirement Cash Flow Planning

Sources of Retirement Income



■ CPP/OAS   ■ Employer Pension   ■ Personal Savings   ■ Inheritance   ■ Home Equity   ■ Employment

# Retirement Cash Flow: Employer

- Pension
- Group RRSP

# For More Information

- Pension Office Corporation
  - [www.anglicanpension.ca](http://www.anglicanpension.ca)
  - Toll Free 1-800-265-1070

# Retirement Cash Flow: Government

- Canadian Pension Plan (CPP)
- Old Age Security (OAS)



# Retirement Cash Flow: Government

- Canadian Pension Plan
  - Calculated by income earned during working career
  - Age 65 (can be started as early as age 60 with penalty)
  - 2017 statistics
    - Maximum CPP \$13,370 yr (\$1114/m)
    - Canadian average CPP \$7,839 yr (\$653/m)

# Retirement Cash Flow: Government

- Old Age Security
  - Canadian Residency Requirement
  - Age 65
  - 2017 Statistics
    - \$7,025 yr (\$585/m)

# For More Information

- Service Canada
- Toll Free 1-800-277-9914
- Fredericton Service Canada Office
  - 633 Queen St

# Retirement Cash Flow: Individual

- RRSP – RRIF
- TFSA
- Annuities

# Household Retirement Budget

- Know where you spend your money
  - Fixed expenses
  - Variable/lifestyle expenses

# Taking the Next/First Step

- Your Personal Records Organizer
- Budget Worksheet
- Net Worth Statement
- Prioritize your goals
- Work with someone you trust

# Questions?

- I'd be happy to take your questions today or any time in the future
- 457-5524
- [Jeff@chamberlainwealth.com](mailto:Jeff@chamberlainwealth.com)