

2024 DIOCESAN BUDGET				
	Budget 2023	Budget 2024		Y over Y Variance
<b>YOUTH &amp; INTERGENERATIONAL MINISTRIES</b>				
Youth Staff Employment Costs	81,543	89,891	1	-8,348
Youth Director Program Support	0	5,700	2	-5,700
Medley Director Support	2,000	2,375		-375
Youth Ministry	3,000	4,750		-1,750
Brookwood Grants	7,000	6,650		350
Medley Grants	85,000	57,950	3	27,050
Inner City Youth Min Grant	17,000	16,150		850
	<b>195,543</b>	<b>183,466</b>		<b>12,077</b>
<b>STEWARDSHIP &amp; FINANCIAL DEVELOPMENT</b>				
Stewardship & Fin Development Team	1,500	1,425		75
	<b>1,500</b>	<b>1,425</b>		<b>75</b>
<b>PARISH DEVELOPMENT &amp; SUPPORT</b>				
NB Anglican	17,500	15,000		2,500
Communications Officer TRAVEL	5,500	4,250		1,250
Anglican Editors Association	1,200	0		1,200
Dev/Comm Employment Costs	122,480	126,402	1	-3,922
Parish Development Officer Travel	7,200	8,075		-875
Parish Development Support Funds	20,000	12,000		8,000
Grants (Combined)	80,000	76,000		4,000
Cathedral Maintenance Grant	60,000	40,000		20,000
Outflow Ministries Grant	16,000	0	4	16,000
Strategic Contingency Fund (Parish/Mission)	140,000	150,100	5	-10,100
	<b>469,880</b>	<b>431,827</b>		<b>38,053</b>
<b>MISSION &amp; MINISTRY</b>				
Mission	1,500	2,850		-1,350
Diocese of Ho	11,000	5,000		6,000
Hospital Chplns Employment Costs	104,295	98,945	6	5,350
Central Saint John Community Ministry	10,000	9,500		500
Saint John Senior Ministry	17,000	0	6	17,000
PWRDF Exp	1,000	950		50
Missional Initiative Grants	20,000	10,000		10,000
SMB National ACoC	325,000	325,000		0
	<b>489,795</b>	<b>452,245</b>		<b>37,550</b>

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<b>MINISTRY DEVELOPMENT &amp; EDUCATION</b>				
Layreaders	1,000	1,663		-663
Clergy Discernment	3,300	3,515		-215
Divinity Bursaries	10,000	26,000	7	-16,000
Summer Placement Pgrm	12,000	53,363	7	-41,363
Post-ordination Training	1,000	950		50
Curacy Program	86,814	66,791	7	20,023
Clergy Conference	15,000	17,670		-2,670
Clergy College	8,000	7,600		400
Clergy Formation	3,000	2,850		150
12-12-12 Leadership Development	22,500	14,725		7,775
Support for Divinity Inst	15,500	15,500		0
	<b>178,114</b>	<b>210,626</b>		<b>-32,512</b>
<b>EPISCOPAL</b>				
Episcopal Stipend/Related Costs	329,619	246,079	8	83,540
Episcopal Travel & Support	30,500	28,975		1,525
Rose Court	13,500	10,000		3,500
Bishop's Fund	11,000	10,450		550
Episcopal Events	6,750	6,413		338
	<b>391,369</b>	<b>301,917</b>		<b>89,453</b>
<b>SPIRITUAL DEVELOPMENT</b>				
Spiritual Dev	1,800	2,660		-760
Choir School	4,500	4,275		225
Mothers Union	1,000	950		50
	<b>7,300</b>	<b>7,885</b>		<b>-585</b>
<b>ADMINISTRATION</b>				
Synod Staff Employment Costs	241,679	287,966	8	-46,287
Synod Staff Trav/ Training	7,200	2,993		4,208
Office Supplies & Services	28,000	28,000		0
Miscellaneous	1,000	950		50
Synod Session Costs	0	10,500	9	-10,500
Diocesan Council Costs	6,000	8,075		-2,075
Council Teams Administration	3,000	2,850		150
Synod Office Premises Costs	3,000	0		3,000
Synod Properties	27,500	28,325		-825
Depreciation Expense	70,500	70,284		216
Professional Fees	27,500	33,250		-5,750
Insurance	36,000	55,100	3	-19,100
Bank and Credit Card Fees	10,000	10,500		-500

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Debt Servicing	1,446	1,115		331
Bad Debt	35,000	30,000		5,000
Special Purpose Funds	10,000	10,000		0
Internal Designated	244,500	266,025	10	-21,525
Archives	10,500	10,500		0
Provincial Synod Assessment	1,719	1,719		0
	<b>764,544</b>	<b>858,152</b>		<b>-93,608</b>
<b>CLERGY SUPPORT</b>				
Deacon Outfit Grants	0	0		0
Clergy Spouse Retreat	8,000	7,600		400
Clergy Relocation	30,000	33,250		-3,250
Retired Clergy Health Plan	101,000	101,825		-825
Benefit Plan	36,000	40,500		-4,500
LTD Premiums	14,790	16,087		-1,297
Worksafe Assessments	3,200	25,300	11	-22,100
Pension	83,894	91,694		-7,800
CEP	9,000	9,900		-900
Group RRSP	14,404	13,588		816
Employee Assistance Program	1,850	3,900		-2,050
Extended EAP Program	5,000	7,000		-2,000
Archdiaconal Expenses	26,500	31,000		-4,500
Clergy Contingency	15,000	10,000		5,000
	<b>348,638</b>	<b>391,644</b>		<b>-43,006</b>
<b>OPERATING FUND - OTHER</b>				
Parish Interest	627,311	641,204	12	-13,893
External Restricted Interest	511,361	533,451	10	-22,090
Internal Designated Interest	170,521	179,936	10	-9,415
Disbursements Received	-460,940	-441,259	10	-19,681
	<b>848,253</b>	<b>913,332</b>		<b>-65,079</b>
<b>TOTAL EXPENDITURES</b>	<b>3,694,936</b>	<b>3,752,518</b>		<b>-57,582</b>

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SUMMARY PAGE				
MINISTRY ALLOCATIONS				
MINISTRY TO YOUTH	195,543	183,466		12,077
STEWARDSHIP & FIN DEVELOPMENT	1,500	1,425		75
PARISH DEVELOPMENT & SUPPORT	469,880	431,827		38,053
MISSIONS	489,795	452,245		37,550
MINISTRY DEVELOPMENT & EDUCATION	178,114	210,626		-32,512
EPISCOPAL	391,369	301,917		89,453
SPIRITUAL DEVELOPMENT	7,300	7,885		-585
ADMINISTRATION	764,544	858,152		-93,608
CLERGY SUPPORT	348,638	391,644		-43,006
OPERATING FUND - OTHER	848,253	913,332		-65,079
<b>TOTAL PLANNED EXPENDITURE</b>	<b>3,694,936</b>	<b>3,752,518</b>		<b>-57,582</b>
FUNDING SOURCES				
INVESTMENT INCOME ALL SOURCES	1,708,541	1,808,964	13	-100,423
MISCELLANEOUS INCOME	611,000	479,725	14	131,275
PARISH BUDGET SUPPORT	1,204,642	1,169,992	15	34,650
PARISH RELIEF BUDGET	-35,000	-35,000		0
<b>TOTAL INCOME ALL SOURCES</b>	<b>3,489,183</b>	<b>3,423,681</b>		<b>65,502</b>
<b>SURPLUS/(DEFICIT) OPERATING FUND</b>	<b>-205,753</b>	<b>-328,837</b>		<b>123,084</b>
EXTERNAL RESTRICTED				
Interest	511,361	533,451	16	-22,090
Other Contributions	361,390	382,672	16	-21,282
Disbursements	-738,105	-756,073	16	17,968
<b>SURPIUS/(DEFICIT) EXTERNAL FUNDS</b>	<b>134,646</b>	<b>160,050</b>		<b>-25,404</b>
<b>DIOCESAN SYNOD SURPLUS/DEFICIT</b>	<b>-71,107</b>	<b>-168,787</b>		<b>97,680</b>

**NOTES:**

- 1. Cost of living increase 3% (no increase for Bishop).**
- 2. Budget support for the Youth Director.**
- 3. Reduced mainly as property insurance now covered in Synod Budget.**
- 4. Commitment to Outflow completed.**
- 5. Strategic Fund to allow Bishop the ability to take midyear initiatives for mission/parish development eg Director of Young Adult Formation, Regional Chaplain.**
- 6. Cost of living 3% for three hospital chaplains, Senior Ministry left unfilled for 2024.**
- 7. More Bursary and Summer Student Candidates but only one Curacy Candidate.**
- 8. Cost of living 3%, Episcopal reduced by a position, admin increased for a 3/4 time Bookkeeper/Accountant.**
- 9. Bi Annual Synod.**
- 10. Line items for Internal Restricted Designated Funds, External Restricted Interest, Internal Designated Interest & Disbursements received from External /Internal Restricted Funds.**
- 11. Worksafe NB Premiums for all employees on Diocese Payroll System.**
- 12. Parish interest expense budgeted at 3.25%, same as prior year.**
- 13. Investment return budgeted at 4.25%.**
- 14. Includes Internal Designated Revenue \$373K and Special Purpose \$20K.**
- 15. Rate reduction continued & overall lower revenue base.**
- 16. Line items for External Restricted Funds and continued Pension Bonus Holiday for 2024.**