

OBTAINING FINANCIAL ASSISTANCE

From time-to-time a parish, mission, camp, etc. (corporation) may require additional funding for a special project or temporary relief to recover from a financial situation. In some instances, the Synod may be able to assist using one of these options:

- Shared Ministry Budget relief,
- A Diocesan Synod grant,
- Consideration within the diocesan allotment for an [Anglican Foundation of Canada](#) regular grant (excluding special funding) or a loan.

Shared Ministry Budget Relief

Partial or complete relief from the annual Shared Ministry Budget assessment may be appropriate when a parish:

- Is struggling financially and has developed a set of steps to turn their finances around.
- Needs temporary assistance funding operational costs that include an existing missional project.
- Has significant one-time building maintenance requirements (e.g., roofing).

To be eligible for Shared Ministry relief the parish must:

- Complete a [request](#), which will require:
 - A description of the situation and the financial need.
 - A description of steps the corporation will take to recover financially.
 - A summary of current programs and activities funded in whole or part by the parish
 - Detail of any financial investments to which the parish has unrestricted access.
- Provide both prior year and current year-to-date financial statements (Income Statement, Balance Sheet),
- Provide a budget for the next year that includes the costs and expected benefits of the steps to improve the financial picture.

Typically, Shared Ministry budget relief will be for only one year. In special cases it may be determined that multi-year relief with an associated recovery plan will be appropriate. In this case, a progress report must be submitted to receive the next year's relief.

Diocesan Synod Grant

A Synod grant may be available to assist with an opportunity that presents itself but which is beyond the current means of the corporation. The maximum amount awarded is \$15,000. All things being equal, priority for funding will be given to

- Projects that align with the Five Marks of Mission.
- Applicants that have not been awarded a grant in the last five years.

Synod grants may be awarded when a parish requires assistance with:

Ministry (projects which are new, different, and creative in your ministry context and/or for the wider church). Examples include:

- The start-up of a missional, evangelism or outreach initiative,
- Renovations to accommodate these initiatives,

Property (both sacred space and/or the physical facilities that are used for ministry).

Examples include:

- Green initiatives.
- Accessibility improvements.
- Memorial plaque to commemorate a closed parish.
- Infrastructure projects that create an environment that will enhance the recruitment of clergy, meet specific ministry needs in locations where financial concerns are an issue, and address one or more of the Five Marks of Mission.

To be eligible for a Synod grant the parish must:

- Complete a [request](#), which will require:
 - A description of the initiative.
 - A project timeline.
 - A project budget including income and expenses.
 - A record of Vestry approval.
 - Official consultant's report – e.g., Energy Audit, Building Condition Report if applicable.
- Provide detail of investments available to cover project costs. This would include unrestricted investments as well as restricted investments that can be applied to the project.
- Financial statements for the corporation.

If your project is to be referred to the Anglican Foundation of Canada the Synod Treasurer will work with the corporation to complete an application.

Disbursement of Grants:

Typically grants will be disbursed in full in advance of project start. Consideration may also be given to funding projects over multiple years.

Project Completion:

Complete a [Project Completion Form](#) which will request the following:

- An accounting of expenditures.
- A description of how the successful completion was celebrated.
- Amount of grant to be returned (if applicable).

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