

APPLICATION FOR GRANT OF LEASE, MORTGAGE, RIGHT OF WAY OR GIFT APPROVAL

From: _____
(corporation name)

Regarding the property at: _____
(name, address and PID)

We hereby apply to the Synod for approval to *(check one)*:

Mortgage the above-noted property from: _____

Lease the above-noted property to: _____
at a price of \$ _____

Offer a right-of-way for sale on the above-noted property for a price in the range of:
\$ _____ to \$ _____

The following documentation is submitted in support of this application:

1. Rationale for this request in relation to the Corporation's mission
2. Copy of the Corporation's resolution to act
3. For a lease:
 - a. Copy of any tentative Lease Agreement signed by the prospective leasee
 - b. Details as to monthly lease cost, terms of the lease, lease length, etc.
(these may be replaced by a copy of the listing agreement and market valuation)
4. For a right of way:
 - a. Appraisal or market valuation of the right of way's value
 - b. A statement of the appraiser's or evaluator's qualifications
 - c. A diagram of the property plan showing the right of way
5. For a mortgage:
 - a. A description of the property being mortgaged
 - b. The draft mortgage agreement
 - c. A demonstration of the Corporation's ability to pay the mortgage costs
 - d. Details of any guarantee requested from the Diocesan Synod of Fredericton by the mortgagor

The market valuation may be an appraisal by a licensed appraiser or it may be by submissions from three licensed realtors.

Comments: _____

Date: _____

Names and signatures (*as relevant to the applicant Corporation*):

Incumbent: _____

Warden: _____

Warden: _____